

[Issuer's name and logo]

PRODUCT KEY FACTS

Issuer

[If applicable] Guarantor's/Product Arranger's full name]

[Guarantor/Product Arranger]

[Product name and type

(e.g. XXX Callable ELIs)]

[Date]

***This is an unlisted structured investment product.
This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.***

Quick facts

Offer period:	[•]	Issue date:	[•]
Issue price:	[•]	[Maturity/Expiry] date:	[•]
Denomination:	[settlement currency] [•]	Product type:	[•]
Minimum investment:	[•]	Principal protection at maturity/expiry:	[Yes/No]
Maximum loss [gain]:	[•]	Early termination by Issuer:	[Yes/No] [when earliest]

What is this product and how does it work?

[Briefly describe the nature of the product and how it works, in particular the situations under which investors will make gains / incur losses (with reference to the scenario analysis below)]

What are the key risks? [Issuers may add other factors or revise the following as appropriate depending on the product]

Investment involves risks. Please refer to the [offering document] for details including the risk factors.

- [Maximum loss - [product name] is not principal protected: you could lose all of your investment. [Otherwise please explain the worst case scenario]]
- [No first priority to collateral realisation proceeds – [Please elaborate as appropriate]]
- **Unlisted structured investment product NOT protected deposit** - Investment involves risks. This is an unlisted structured investment product which involves derivatives and is not equivalent to nor should it be treated as a time deposit. The [product name] is not a protected deposit for the purposes of the Deposit Protection Scheme.
- [Limited potential upside - The maximum potential return is limited to [•].]
- [No liquid secondary market - [product name] has no liquid secondary market. If you try to sell your [product name], you may not be able to find a buyer, or the sale price could be much lower than the amount you invested.]
- **Counterparty risk** - When you buy [product name], you will be relying on [ultimate counterparty/issuer]'s creditworthiness. If [ultimate counterparty/issuer] becomes insolvent or defaults on its obligations under [product name] [you can only claim as an unsecured creditor].
- **Not the same as reference asset** - Investing in [product name] is not the same as investing in the reference assets. [Please elaborate as appropriate]

What are the key features?

[Any assumption?]

[Call feature]

[[describe how this works] Potential early termination on any call date prior to expiry upon occurrence of [event].]

[Airbag feature]

[describe how this works]

[Maximum potential return / coupon]

[●] % [amount]

[Conditions for this to be achieved]

[Payout scenarios]

[100] % of the principal amount

[Physical delivery of [worst performing asset in the basket of reference assets]]

[Worst case scenario – any coupon?]

[Notwithstanding the parameters prescribed under this template, issuers are required to comply with the general principles applying to disclosure in the Product Key Facts Statement under the Handbook]

Is there any guarantee or collateral?

[Description of guarantee or collateral and disclose the rights and exposures of investors]

[For collateralised structured investment products, priority of investors' claim to the proceeds of realisation of collateral. Where investors do not rank in first priority, a waterfall demonstration of the ranking is normally expected.]

[You may not get back the amount of money you invested.]

Scenario analysis

- **Worst case scenario**

[●]

- **Middle-of-the-road scenario**

[●]

- **Best case scenario**

[●]

How can you buy the product?

- [You can contact the appointed intermediaries to enquire about the product.]
- [You will need to complete an [application/order] form provided by the intermediaries.]
- [Your intermediary will also inform you of the purchase consideration, any applicable charges and payment method.]

Mode of settlement

- [You will need to specify whether you elect for cash settlement or physical settlement at the time of application.]
- [You can change your election at any time no later than [●].]
- [Please ask your intermediary for details.]

Adjustments to the terms and conditions of the product [upon the occurrence of extraordinary events]

- [Certain terms and conditions (including some of the key dates) of the product can be adjusted in certain circumstances.]
- [Please refer to [●] for details.]

What are the fees and charges?

[Please elaborate as appropriate]

Cooling-off period

- [Applies/Does not apply to [product name]]
- *[Please elaborate as appropriate]*

Can you sell the product before expiry?

- [[Product name] is not listed on any stock exchange. [There is no liquid secondary market.]]
- [The market agent [may/will] provide [limited] market making arrangements *[Please state frequency and who the investors should contact to obtain indicative bid prices]*. Please refer to [●] for details.]
- [The sell-back price of your [product name] will be determined by [●] and may be substantially less than your initial investment.]

Continuing disclosure obligations

- *[State the types of reports/accounts that will be sent to investors and when will those reports/accounts be sent to them]*
- *[Depending on the actual circumstances of the case, state the continuing disclosure obligations as appropriate, bearing in mind the requirements under Chapter 7 of the Code on Unlisted Structured Investment Products]*

Additional information

[Insert any other additional important information]

Product arranger's/ intermediaries' information

[Name of product arranger/ intermediary] Phone: [●]
[address]: [●] Fax: [●]
Email: [●]
Website: [●]

[Note: As an alternative to providing the details of the intermediaries, details of where investors could obtain information on the intermediaries may be provided]

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

Guidance for preparing this statement

1. If you want to include a responsibility statement in this statement, please make sure that such statement is consistent with the responsibility statement in other parts of the offering document.
2. Where the issue of the offering document is described as having been authorized by the SFC, please include a SFC non-endorsement statement in this statement pursuant to the requirements of the Code on Unlisted Structured Investment Products.
3. Disclosures shall be visually reader-friendly and written in plain language so that investors can easily read and understand them. Use of technical jargon or complex sentences shall be avoided.
4. Use of visual aids, graphs and charts is generally encouraged to illustrate the product structure and features.
Note: For example, flowcharts may be used to assist investors' understanding of the product structure.
5. Depending on the actual circumstances of the case, the contents in this statement may differ. Nevertheless, the headings set out in the template above are generally expected to be observed unless there are good reasons to do otherwise. Words inside the square brackets in the template are drafting notes. They should be construed as examples rather than suggestions, and are not meant to be exclusive or prescriptive. Issuers are responsible for what is and what is not to be included in this statement.